GRANDE HILLS ESTATES HOMEOWNERS ASSOCIATION, INC. RULES & REGULATIONS FOR FINES (EFFECTIVE AS OF FEBRUARY 4, 2022)

A meeting of the Board of Managers ("the Board") of Grande Hills Estates Homeowners Association, Inc. ("the Association") was held on February 4, 2022 with the required quorum present. At the meeting.

IT WAS RESOLVED THAT:

- The Board is authorized by the Association's governing documents to adopt or amend reasonable rules and regulations concerning, among other matters, the details of operation for the Association.
- In addition, the Board is authorized by the Association's governing documents to assess additional charges to owners who fail to pay any assessment by the due date.
- 3. Pursuant to the foregoing authority, the Board adopts these Rules and Regulations for Fines.
- Specifically, any Owner who fails to pay the Owner's yearly assessment by April 30th of that year shall be assessed, in addition to the yearly assessment, a \$25.00 delinquent fee.
- In addition, any Owner who fails to pay any other assessment by the due date thereof shall be assessed, in addition to any such other assessment, a \$25.00 delinquent fee.

Written notice of the adoption of these Rules & Regulations for Fines and a copy thereof shall be furnished to each Owner, and thereafter, these Rules and Regulations for Fines shall be in effect as of February 4, 2022. A copy of these Rules and Regulations for Fines shall be maintained at all times in the records of the Association.

Resolved, this 4th day of February, 2022.

Steve Roberts, President

Grande Hills Estates Homeowners Association, Inc.

CERTIFICATE

I, Judy Coker, Secretary of Grande Hills Estates Homeowners Association, Inc., hereby certifies that the above is a true and correct recordation of the transaction which occurred at the Board of Managers meeting of Grande Hills Estates Homeowners Association, Inc. held on February 4, 2022.

udy Coker, Secretary

Grande Hills Estates Homeowners Association, Inc.